

Northeast Central Services, Inc.  
2022 Budget

	2020 Budget	2021 Budget	Actual Through Oct 2021	Annualized 2021	2022 Proposed Budget	Notes:
Merchandise Sales	\$70,000	55000	\$46,709	\$56,051	\$60,000	
Uncategorized Income			\$22	\$263		
Inventory Adj/Merch Disc			\$(401)	\$(481)		
Cost of Merchandise Sold	39280	30863	\$28,867	\$34,640	\$35,000	
Gross Profit	30720	24137	\$18,265	\$21,892	\$25,000	
<b>Operating Expenses</b>						
Regular Wages	36000	25500	\$23,448	\$28,138	\$40,000	
Payroll Taxes	2780	1950	\$1,794	\$2,153	\$3,022	% based on actual payroll
Contract Labor	2600		\$83	\$100	\$500	One Saturday per month
Rent	9960	9960	\$8,274	\$9,929	\$9,960	
Telephone & Internet	2003	2125	\$1,728	\$2,074	\$2,200	
Insurance - Office (Renter	396	400		\$396	\$400	
Liability Insurance	1000	850	\$854	\$854	\$850	
Insurance - Workman's Co	1200	865	\$877	\$1,052	\$1,200	2 employees
Office Operating Expense	1801	615	\$315	\$378	\$500	
Office Supplies	2000	600	\$929	\$1,115	\$1,200	
Postage	1584	820	\$680	\$816	\$850	To allow for increase
Equipment Repairs						
Accounting Fees	1000	1000	\$885	\$1,062	\$1,200	includes cost for 990 tax re
Seminars, Education & En	1500	50	\$131	\$157	\$150	Online attendance
Bank & Credit Card Proce:	912	900	\$840	\$1,008	\$1,100	
Miscellaneous			\$116	\$139		
Licenses & Permits				\$-00		
Freight & Shipping		1180	\$1,982	\$2,378	\$2,300	
Computer Software	300		\$374	\$449	\$1,270	Purchase of Square
Computer hardware	500	1750		\$-00	\$1,828	501 Tech Purchases
Web Expense	600	800	\$681	\$647	\$1,980	Webmaster @ \$120/mont
Printing Costs	0		\$135	\$162	\$150	
Reconciliation Discrepanc			\$(11)	\$(13)		
Total Operating Expenses	66136	49365	44115	53006	70660	
Operating Income (Loss)	(35416)	(25228)	(25850)	(31115)	(45660)	
<b>Other Income</b>						
Contributions	35000	33800	\$37,356	\$40,752	\$45,000	
Interest Income		20	\$19		\$20	
November Gratitude Box	0	1200	\$230	\$251	\$1,250	
Special Events	1200	500	1557	288	\$2,000	Picnic & Chili Cookoff
Balancing Adjustment			(22)			
Total Other Inco	36200	35520	\$39,140	\$41,291	\$48,270	
NET INCOME	\$784	\$10,292	\$13,290	\$10,176	\$2,610	