

NORTHEAST CENTRAL SERVICES, INC.
2023 Budget Worksheet

	<u>2022</u> <u>Budget</u>	<u>2023</u> <u>Proposed</u> <u>Budget</u>
Merchandise Sales	\$60,000	\$60,000
Cost of Merchandise Sold	<u>\$35,000</u>	<u>\$35,000</u>
Gross Profit	<u>\$25,000</u>	<u>\$25,000</u>
 Operating Expenses		
Regular Wages	\$40,000	\$45,000
Payroll Taxes	\$3,022	\$3,486
Contract Labor	\$500	\$700
Rent	\$9,960	\$9,960
Telephone & Internet	\$2,200	\$2,700
Insurance - Office (Renters)	\$400	\$200
Liability Insurance	\$850	\$860
Insurance - Workman's Comp	\$1,200	\$1,500
Office Operating Expense	\$500	\$500
Office Supplies	\$1,200	\$1,000
Postage & Delivery	\$850	\$800
Accounting Fees	\$1,100	\$1,100
Seminars, Education & Emp. Devel.	\$150	\$1,500
Bank & Credit Card Processing Fees	\$1,100	\$400
Miscellaneous	\$-00	\$900
Square Fees	\$-00	\$1,000
Freight & Shipping	\$2,300	\$3,500
Computer Software	\$1,270	\$500
Computer hardware	\$1,828	\$600
Web Expense	\$1,440	\$2,500
Printing Costs	\$150	\$600
Reconciliation Descrep		<u>\$200</u>
Total Operating Expenses	<u>\$70,020</u>	<u>\$79,506</u>
Operating Income (Loss)	<u>\$(45,020)</u>	<u>\$(54,506)</u>
 Other Income		
Contributions	\$45,000	\$48,000
Interest Income	\$20	\$50
Nov Gratitude Boxes	\$250	\$500
Special Events	\$500	\$500
Total Other Income	<u>\$45,770</u>	<u>\$49,050</u>
Net Income	<u>\$750</u>	<u>\$(5,456)</u>